

**NATIONAL INSTITUTE OF TECHNICAL TEACHERS TRAINING &
RESEARCH, CHANDIGARH**

**MINUTES OF THE 24TH MEETING OF THE FINANCE COMMITTEE HELD
ON 19TH OCTOBER, 2012 AT 10.30 A.M.**

The 24th meeting of the Finance Committee was held on 19th October, 2012 at 10.30 a.m. at National Institute of Technical Teachers Training and Research, Sector 26, Chandigarh. The following were present:

1.	Dr KK Talwar Chairman, Board of Governors NITTTR, Chandigarh	Chairman
2.	Shri Satpal Sharma Under Secretary Representative of Shri AN Jha Joint Secretary & Financial Advisor (IFD) Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
3.	Dr MP Poonia Director NITTTR Chandigarh	Member Secretary

The following members could not attend the meeting:

1.	Shri NK Sinha Additional Secretary (TEL) Ministry of Human Resource Development Department of Higher Education Ministry of Human Resource Development Government of India New Delhi	Member
2.	Dr N Sathyamurthy Director I.I.S.E.R, Mohali	Member


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The Chairman welcomed Dr MP Poonia, Director, Professor and Dean, Malaviya National Institute of Technology(MNIT), Jaipur who has joined as Director NITTTR Chandigarh on 20.7.2012(FN). Then the Member Secretary, at the outset, welcomed all the members. Thereafter, with the permission of the Chair, various agenda items were deliberated as follows:

ITEM NO. F. 24.1 TO CONFIRM THE MINUTES OF 23rd MEETING OF FINANCE COMMITTEE HELD ON 23.06.2012

The minutes were confirmed as recorded.

ITEM NO.F.24.2 TO NOTE THE ACTION TAKEN ON THE DECISIONS MADE IN THE 23rd MEETING OF THE FINANCE COMMITTEE HELD ON 23.06.2012

**Against
ITEM NO.F.23.2.1 TO CONSIDER CREATION OF ENDOWMENT FUND OUT OF INTERNAL REVENUE OF THE INSTITUTE**

The item was discussed at length and it was decided that institute may go in for creation of endowment fund out of internal revenue of the institute to an extent of 50% of the total IRG.

**Against
ITEM NO.F.23.2.3 TO CONSIDER AND APPROVE THE ANNUAL ACCOUNTS OF THE INSTITUTE FOR THE FINANCIAL YEAR 2011-12**

The corrections carried out in the Annual Accounts for the year 2011-2012 was considered by the Finance Committee and Revised accounts were approved.


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ITEMS F.24.3 ITEMS FOR CONSIDERATION

ITEMS NO.F.24.3.1 TO CONSIDER AND APPROVE FOR PURCHASE OF STAFF CAR THROUGH INSTITUTE IRG

The item was withdrawn at the time of meeting.

ITEMS NO.F.24.3.2 TO CONSIDER STATUS REPORT ON PROGRESS OF EXPENDITURE UNDER PLAN (GENERAL)-RECURRING, PLAN (NON-RECURRING) - CREATION OF CAPITAL ASSETS AND NON PLAN (RECURRING) SCHEME AT THE END OF 2nd QUARTER i.e. 30.9.2012

The status report of expenditure incurred by the Institute under Plan (General)-Recurring, Plan-(Non-Recurring)-Creation of Capital Assets and Non Plan scheme up to end of 2nd quarter i.e. 30.9.2012 of the financial year 2012-13 was considered and approved.

ITEM NO.F.24.3.3 TO CONSIDER AND APPROVE THE PROPOSAL OF DEVELOPMENT PLAN OF THE INSTITUTE FOR THE NEXT FIVE YEARS i.e. 2012 – 2017

The proposal of Development Plan of the institute for the next five years i.e. 2012 – 2017 was considered and agreed in principle.

ITEM NO.F.24.3.4 TO CONSIDER REVISED BUDGET ESTIMATE OF THE INSTITUTE FOR 2012-13 AND BUDGET ESTIMATES FOR THE YEAR 2013-14

The Revised Budget Estimates of the institute for the financial year 2012-13 and Budget Estimates for the year 2013-14 were considered and approved by the Finance Committee. The Ministry representative advised the institute to prioritise its requirements. In addition he also conveyed that in case of any


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savings from the Budget of other institutions the funds allocation under Plan(NR)-Capital of the institute would be increased after reviewing the position in December, 2012.

SUPPLEMENTARY ITEMS

ITEM NO.F.24.3.5 PAYMENT OF TA/DA TO THE TEACHERS FROM PRIVATE TECHNICAL INSTITUTIONS

The Member Secretary informed the Committee that Ministry of Human Resource Development, Department of Higher Education has directed the institute to conduct Induction Training programmes for training 20000 teachers of Polytechnics. He also informed about the status of Polytechnics and teaching positions in both Government (included aided institutions) and private sector and emphasised on the need of giving TA/DA to private institutions, as per the norms being followed by the institute for Government institutions, for fulfilling the above mandate of training of 20000 teachers. He informed the House that a request regarding this has already been sent to the Ministry for approval.

On this issue, the Ministry representative informed that the matter is under active consideration of the MHRD and decision shall be conveyed to the institute soon.

ITEM NO.F.24.3.6 PAYMENT OF HONORARIUM TO THE EXPERTS FOR PREPARING VIDEO PACKAGES


The Finance Committee recommended to the Board of Governors for allowing payment of honorarium @ Rs.5000/- per package to the experts for preparing Video Packages.


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**ITEM NO.F.24.3.7 INCLUSION OF INDUCTION TRAINING
PROGRAMME (OPERATIONAL PLAN NO.1.2.180)
IN THE ANNUAL OPERATIONAL PLAN FOR THE
YEAR 2012-2013.**

The Finance Committee recommended to the Board of Governors for inclusion of induction training programme (Operational Plan No.1.2.180) in the Annual Operational Plan for the year 2012-2013.

The meeting ended with a vote of thanks to the Chair.



Dr MP Poonia
Member Secretary
NITTTR Chandigarh



Dr KK Talwar
Chairman, Board of Governors
NITTTR Chandigarh

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